AKITA

Q1

Interim report for 3 months ended March 31, 2008

To the Shareowners

AKITA Drilling Ltd.'s net earnings for the three months ended March 31, 2008 were $7,647,000 or $0.42 per share on revenue of $48,126,000. Comparative figures for 2007 were earnings of $9,087,000 or $0.50 per share on revenue of $52,873,000. Funds flow for the period was $14,458,000 compared to $15,630,000 in 2007.

Weaker market conditions continued into the first quarter of 2008, resulting in lower contribution margins for all rig categories. Operating statistics for the first three months of 2008 and 2007 are as follows:

		Number of Rigs		Number of Wells Drilled or Serviced	Operating Days (Drilling)	Operating Hours (Servicing)
		Gross	Net			
Canadian Drilling	**2008**	**38**	**35.275**	**280**	**2,043**	**N/A**
	2007	37	35.075	313	2,085	N/A
Alaskan Drilling	**2008**	**3**	**1.5**	**1**	**58**	**N/A**
	2007	3	1.5	1	59	N/A
Total Drilling	**2008**	**41**	**36.775**	**281**	**2,101**	**N/A**
	2007	40	36.575	314	2,144	N/A
Canadian Well Servicing	**2008**	**3**	**1.5**	**14**	**N/A**	**353**
	2007	3	1.5	24	N/A	1,128

On April 5, 2008, the Company's management and employees were recognized for their achievement in safety by being awarded a CAODC Safety Leadership Award at the Annual CAODC Safety Banquet. This was the eighth time in nine years that AKITA's safety performance has been recognized by the industry.

Recently improved natural gas prices along with record crude oil prices are starting to provide a basis for optimism with respect to increased activity for drilling and well servicing. Historically, utilization rate improvements have preceded any meaningful recovery in day rates. Management does not anticipate substantial recovery from the impact of the current downturn prior to the fourth quarter of this year.

On behalf of the Board of Directors,

Linda A. Heathcott
Chairman of the Board

John B. Hlavka
Chief Executive Officer

Management's Discussion & Analysis

Management's discussion and analysis ("MD&A") should be read in conjunction with the unaudited financial statements for the three months ended March 31, 2008 and the audited financial statements and MD&A for the year ended December 31, 2007. References made to 2007 in this MD&A relate to the period from January 1 to March 31 unless otherwise stated. The information in this MD&A was approved by AKITA's Audit Committee on behalf of its Board of Directors on April 28, 2008 and incorporates all relevant considerations to that date.

Management has prepared this MD&A as well as the accompanying interim financial statements and notes to the interim financial statements.

Cyclical and Seasonal Nature of AKITA's Operations

The drilling and well servicing sector of the oil and gas industry ranks as one of the most competitive areas of business. As a service industry, its activities are directly affected by its customers' exploration and development efforts which, in turn, are dictated by world energy prices and government policies.

Historically, AKITA has generally exceeded industry average rig utilization as a result of customer relations, employee expertise, equipment quality and drilling performance. Western Canadian drilling utilization, which is at a 10 year cyclical low, is summarized in the following table:

Utilization expressed in percentages	**AKITA**	Industry (1)
2007	**40.9**	37.0
2006	**56.6**	55.1
2005	**59.3**	58.8
2004	**52.2**	52.9
2003	**54.7**	53.1
2002	**46.8**	39.2
2001	**56.9**	53.0
2000	**60.0**	55.2
1999	**49.9**	39.7
1998	**53.8**	44.9
10 year annual average	**53.1**	48.9

(1) Source: Canadian Association of Oilwell Drilling Contractors (CAODC)

Once utilization rates recover to more typical levels, even relatively small increases can have a significant positive financial impact on AKITA's performance.

In addition to considerations regarding the cyclical nature of AKITA's business, readers should be aware that historically, the first quarter of the calendar year is the strongest in the drilling industry.

Lower activity levels that result from warmer weather which necessitates travel bans on public roads, characterize the second quarter.

The following table summarizes first quarter utilization for AKITA and industry for 2007 and 2008:

Utilization expressed in percentages	AKITA	Industry [1]
2008 January to March	**55.4**	56.2
2007 January to March	**59.6**	66.3

(1) Source: CAODC

Revenue and Operating Maintenance Expenses

$Million Three Months Ended March 31	2008	2007	Change	% Change
Revenue	**48.1**	52.9	(4.8)	(9%)
Operating & Maintenance Expenses	**27.7**	30.2	(2.5)	(8%)

Overall revenue decreased to $48,126,000 during the first quarter of 2008 from $52,873,000 during the first quarter of 2007 as a result of an ongoing weakening trend for oilfield drilling and well services, particularly in Western and Northern Canada. Although this represented the second year of consecutive "year-over-year" declines in revenue for AKITA, overall, on a 10 year historical basis, first quarter revenue has grown at a compound rate of 10.6%. In addition, revenue per operating day decreased to $22,906 during the first quarter of 2008 from $24,661 per operating day in the first quarter of 2007. This decrease was directly attributable to lower rates for AKITA's rigs. Operating and maintenance costs are also tied to activity levels and therefore amounted to $27,742,000 or $13,204 per operating day during the first quarter of 2008 compared with $30,156,000 or $14,065 per operating day in the same period of the prior year.

In 2006, the Company entered into a multi-year daywork contract for the provision of drilling services which includes certain pre-payment requirements. In this regard, the Company has recorded $1,741,000 at March 31, 2008 as deferred revenue in accordance with its revenue recognition policy (March 31, 2007 - $1,732,000).

Depreciation Expense

$Million Three Months Ended March 31	2008	2007	Change	% Change
Depreciation Expense	**5.6**	5.0	0.6	12%

The depreciation expense increase to $5,551,000 during the first quarter of 2008 from $4,966,000 in the corresponding period in 2007 was attributable to a higher average cost base due to the addition of new rigs to AKITA's rig fleet, which was partially offset by a decrease in overall rig activity. AKITA's rigs are depreciated on a units of production basis. Drilling rig depreciation accounted for 78% of total depreciation expense in the first quarter of 2008 (2007 - 80%).

Selling and Administrative Expenses

$Million Three Months Ended March 31	2008	2007	Change	% Change
Selling & Administrative Expense	**4.3**	4.7	(0.4)	(9%)

Selling and administrative expenses were 9.0% of total revenue in the first quarter of 2008 compared to 8.8% of total revenue in the first quarter of 2007, largely as a result of decreased revenue in 2008. The single largest component was salaries and benefits, which accounted for 56% of these expenses (52% in 2007).

Other Income (Expenses)

$Million Three Months Ended March 31	2008	2007	Change	% Change
Interest Income	**0.5**	0.4	0.1	25%
Gain on Sale of Joint Venture Interests in Rigs and Other Assets	**0.0**	0.1	(0.1)	N/A
Gain (loss) on foreign currency translation	**0.1**	(0.1)	0.2	N/A

The Company invests any cash balances in excess of its ongoing operating requirements in bank guaranteed highly liquid investments. Interest income increased to $477,000 from $409,000 in the corresponding period as a result of higher cash balances in 2008. The gain on sale of joint venture interests in rigs and other assets totalled $17,000 in 2008 compared to $103,000 in the first quarter of 2007. In the first quarter of 2008, due to the decreased value of the Canadian dollar, the Company recorded a gain from foreign currency translation of $67,000 from its Alaskan operation compared to a loss from foreign currency translation of $96,000 in the first quarter of 2007.

Income Tax Expense

$Million Three Months Ended March 31	2008	2007	Change	% Change
Current Tax Expense	**2.3**	3.0	(0.7)	(23%)
Future Tax Expense	**1.1**	1.4	(0.3)	(21%)

Total income tax expense decreased to $3,403,000 in the first quarter of 2008 from $4,414,000 in the corresponding period in 2007 due to lower pre-tax earnings as well as a reduced income tax rate.

Net Earnings and Funds Flow

$Million Three Months Ended March 31	2008	2007	Change	% Change
Net Earnings	**7.6**	9.1	(1.5)	(16%)
Funds Flow From Operations	**14.5**	15.6	(1.1)	(7%)

Net earnings decreased to $7,647,000 or $0.42 per Class A Non-Voting and Class B Common Share (basic and diluted) for the first quarter of 2008 from $9,087,000 or $0.50 per share (basic and diluted) in the first quarter of 2007. Funds flow from operations decreased to $14,458,000 in the first quarter of 2008 from $15,630,000 in the corresponding quarter in 2007. Lower earnings and funds flow from operations that occurred in 2008 were directly attributable to lower revenue rates as a result of lower activity levels versus the first quarter of 2007. Although this represented the second year of consecutive "year-over-year" declines in net earnings and funds flow from operations for AKITA, overall, on a 10 year historical basis, first quarter net earnings has grown at a compound rate of 13.5% while first quarter funds flow from operations has grown at a compound rate of 15.3%.

Fleet and Rig Utilization

AKITA had 41 drilling rigs, including eight that operated under joint ventures, (36.775 rigs net to AKITA) at the end of the first quarter of 2008 compared to 40 rigs (36.575 net) in the corresponding period of 2007. One rig was withdrawn from service in the current quarter as a result of market conditions, while in 2007, the Company added two additional pad-style rigs. In the first quarter of 2008, AKITA achieved 2,101 operating days, representing a utilization rate of 55.4%. During the comparative quarter in 2007, the Company achieved 2,144 operating days, representing 59.6% utilization.

In addition to drilling rigs, the Company also owns a 50% interest in three well servicing rigs. In the first quarter of 2008, AKITA achieved 353 operating hours with its service rigs compared to 1,128 operating hours in the comparative period in 2007. The reduction in operating hours in 2008 was indicative of the level of competition experienced by the Company compared to the corresponding period in 2007.

Liquidity and Capital Resources

Capital expenditures totalled $554,000 in the first quarter of 2008. Capital expenditures for the corresponding period in 2007 were $9,877,000 and included costs related to the construction of two heavy oil pad rigs.

At March 31, 2008, AKITA's balance sheet included working capital (current assets minus current liabilities) of $61,772,000 compared to working capital of $60,650,000 at March 31, 2007 and working capital of $49,123,000 at December 31, 2007. The seasonal nature of AKITA's business typically results in higher non-cash working capital balances at the end of the first quarter than at year-end due to the high seasonal activity levels encountered in the first quarter.

During 2007, the Company guaranteed bank loans made to joint venture partners totalling $4.5 Million for a period of four years. The Company has provided an assignment of monies on deposit totalling $5 Million with respect to these loans, which have been classified as "restricted cash" on the balance sheet. The Company's security from its partners for these guarantees includes interests in specific rig assets.

The Company did not purchase any shares pursuant to its Normal Course Issuer Bid during the first quarter of 2008. During the first quarter of 2007, the Company repurchased 38,100 Class A Non-Voting shares at an average price of $16.91 per share pursuant to the Normal Course Issuer Bid outstanding during that period.

The Company typically maintains a conservative balance sheet due to the cyclical nature of the industry. Accordingly, the balance sheet generally includes significant cash balances to provide a potential safeguard in the event of a downturn. These cash balances also enhance the Company's ability to finance strategic growth opportunities, as they become available.

From time to time, the Company may finance certain activities with the use of long-term debt. During the past 10 year period the Company borrowed $40 Million of long-term debt to help finance the construction of certain drilling rigs. The Company did not have any long-term debt during 2007 or 2008.

The Company's objectives when managing capital are:

- to sustain the Company's ability to continue as a going concern, so that it can provide returns for shareholders and benefits for other stakeholders, and
- to provide resources in order to enable growth.

The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, repurchase or issue new shares, sell assets or take on long-term debt. Since 1998, dividend rates have increased seven times with no decreases.

As well, during the 10 year period since 1998, AKITA repurchased 1,828,500 Class A Non-Voting shares through Normal Course Issuer bids, issued 430,000 Class A Non-Voting shares upon exercise of stock options and issued 666,700 Class A Non-Voting shares upon conversion of preferred shares.

Contractual obligations are substantially the same as described in AKITA's MD&A for the year ended December 31, 2007.

Summary of Quarterly Results

The following table shows key selected quarterly financial information for the Company:

$Thousands, except per share Three Months Ended	Mar. 31	June 30	Sept. 30	Dec. 31
2008				
Revenue	**48,126**			
Net earnings	**7,647**			
Basic earnings per share ($)	**0.42**			
Diluted earnings per share ($)	**0.42**			
Funds flow from operations	**14,458**			
2007				
Revenue	52,873	27,345	29,964	32,763
Net earnings	9,087	3,091	2,196	6,378
Basic earnings per share ($)	0.50	0.17	0.12	0.35
Diluted earnings per share ($)	0.50	0.16	0.12	0.35
Funds flow from operations	15,630	6,053	6,120	9,189
2006				
Revenue	61,195	32,929	38,856	41,563
Net earnings	11,002	7,548	6,850	8,355
Basic earnings per share ($)	0.59	0.41	0.37	0.46
Diluted earnings per share ($)	0.59	0.40	0.37	0.45
Funds flow from operations	16,519	8,758	10,389	11,533

Future Outlook

Increases in natural gas prices and crude oil prices have provided some early signs that demand for AKITA's services will stabilize and possibly begin to increase, subject to the seasonal nature of AKITA's business, as previously noted. Readers should be cautioned that levels of profitability are influenced by both activity and pricing and an increase in activity will not necessarily result in increased pricing. Management considers that it is still too early to forecast significant revenue rate recoveries, but does expect both utilization and revenue rates to improve in the future. AKITA remains well positioned to take advantage of opportunities with substantial coverage of equipment and well-trained crews for shallow and deep gas drilling as well as for heavy oil pad drilling and drilling in the Canadian North and Alaska.

Forward-Looking Statements

From time to time AKITA makes forward-looking statements. These statements include but are not limited to comments with respect to AKITA's objectives and strategies, financial condition, results of operations, the outlook for the industry and risk management.

By their nature, these forward-looking statements involve numerous assumptions, inherent risks and uncertainties, both general and specific, and the risk that the predictions and other forward-looking statements will not be realized. Readers of this MD&A are cautioned not to place undue reliance on these statements as a number of important factors could cause actual future results to differ materially from the plans, objectives, estimates and intentions expressed in such forward-looking statements.

Forward-looking statements may be influenced by factors such as the level of exploration and development activity carried on by AKITA's customers; world crude oil prices and North American natural gas prices; weather; access to capital markets and government policies. We caution that the foregoing list of factors is not exhaustive and that investors and others should carefully consider the foregoing factors as well as other uncertainties and events prior to making a decision to invest in AKITA.

Consolidated Balance Sheets

Unaudited		March 31		December 31
($000's)		**2008**	2007	2007
ASSETS				
Current assets				
Cash		**$ 39,841**	$ 30,337	$ 43,166
Accounts receivable		**40,450**	58,405	22,505
Other		**1,550**	1,492	272
		81,841	90,234	65,943
Restricted cash		**5,000**	-	5,000
Capital assets		**147,575**	138,450	152,579
		$ 234,416	$ 228,684	$ 223,522
LIABILITIES				
Current liabilities				
Bank indebtedness		**$ —**	$ 2,850	$ —
Accounts payable and accrued liabilities		**15,902**	22,237	13,051
Deferred revenue		**1,741**	1,732	1,617
Dividends payable		**1,279**	1,280	1,279
Income taxes payable		**1,147**	1,485	873
		20,069	29,584	16,820
Future income taxes		**16,200**	15,396	15,055
Pension liability		**3,674**	3,432	3,609
CLASS A AND CLASS B SHAREHOLDERS' EQUITY				
Class A and Class B shares	Note 2	**23,369**	23,391	23,369
Contributed surplus		**1,177**	887	1,110
Retained earnings		**169,927**	155,994	163,559
		194,473	180,272	188,038
		$ 234,416	$ 228,684	$ 223,522

Consolidated Statements of Earnings, Comprehensive Income and Retained Earnings

Unaudited ($000's except per share amounts)	Three Months Ended March 31 **2008**	2007
REVENUE	**$ 48,126**	$ 52,873
COSTS AND EXPENSES		
Operating and maintenance	**27,742**	30,156
Depreciation	**5,551**	4,966
Selling and administrative	**4,344**	4,666
	37,637	39,788
OPERATING INCOME	**10,489**	13,085
OTHER INCOME (EXPENSE)		
Interest income	**477**	409
Gain on sale of joint venture interests in rigs and other assets	**17**	103
Gain (loss) on foreign currency translation	**67**	(96)
	561	416
EARNINGS BEFORE INCOME TAXES	**11,050**	13,501
INCOME TAXES		
Current	**2,258**	3,034
Future	**1,145**	1,380
	3,403	4,414
NET EARNINGS AND COMPREHENSIVE INCOME	**7,647**	9,087
Retained earnings, beginning of period	**163,559**	148,781
Dividends declared	**(1,279)**	(1,280)
Adjustment on repurchase and cancellation of share capital	**-**	(594)
RETAINED EARNINGS, END OF PERIOD	**$ 169,927**	$ 155,994
EARNINGS PER CLASS A & CLASS B SHARE		
Basic	**$ 0.42**	$ 0.50
Diluted	**$ 0.42**	$ 0.50

Consolidated Statements of Cash Flow

Unaudited ($000's)	Three Months Ended March 31 2008	2007
OPERATING ACTIVITIES		
Net earnings	**$ 7,647**	$ 9,087
Non-cash items included in earnings		
Depreciation	**5,551**	4,966
Future income taxes	**1,145**	1,380
Expense for defined benefit pension plan	**65**	65
Stock options charged to expense	**67**	235
Gain on sale of joint venture interests in rigs and other assets	**(17)**	(103)
Funds flow from operations	**14,458**	15,630
Change in non-cash working capital	**(15,783)**	(26,750)
	(1,325)	(11,120)
INVESTING ACTIVITIES		
Capital expenditures	**(554)**	(9,877)
Proceeds on sale of joint venture interests in rigs and other assets	**24**	139
Change in non-cash working capital	**(191)**	315
	(721)	(9,423)
FINANCING ACTIVITIES		
Increase in bank indebtedness	**-**	2,850
Dividends paid	**(1,279)**	(1,280)
Repurchase of share capital	**-**	(643)
Change in non-cash working capital	**-**	26
	(1,279)	953
DECREASE IN CASH	**(3,325)**	(19,590)
Cash position, beginning of period	**43,166**	49,927
CASH POSITION, END OF PERIOD	**$ 39,841**	$ 30,337
Interest paid during the period	**$8**	$33
Income taxes paid during the period	**$ 1,985**	$ 7,473

Notes to Consolidated Financial Statements

Periods ended March 31, 2008 and March 31, 2007
(Unaudited)

1. Statement Presentation

The unaudited interim consolidated financial statements were prepared by the Company in accordance with Canadian generally accepted accounting principles and include the accounts of AKITA Drilling Ltd., its subsidiaries and a proportionate share of its joint ventures (consisting of drilling and well servicing rigs). The accounting policies and procedures used in assembling these interim consolidated financial statements are the same as those used in preparing the audited consolidated financial statements for the year ended December 31, 2007 except as described in Notes 4 and 5 below. The unaudited interim consolidated financial statements should be read along with the audited annual consolidated financial statements and notes to the statements in the Company's 2007 Annual Report. Due to the seasonality of the industry, the operating and financial results for the interim period covered do not necessarily reflect overall results which may be achieved in the fiscal year.

2. Class A Non-Voting and Class B Common Shares

(Number of shares)	**March 31, 2008**	March 31, 2007	December 31, 2007
Class A Non-Voting	**16,612,958**	16,630,158	16,612,958
Class B Common	**1,654,284**	1,654,284	1,654,284
	18,267,242	18,284,442	18,267,242

As at March 31, 2008, a cumulative total of 411,000 stock options had been granted to directors and officers of the Company at exercise prices varying from $3.695 to $22.480, with expiry dates up to 2016. Of these stock options, 224,200 are exercisable for an average exercise price of $11.90.

3. Earnings per Share

	Three Months Ended March 31	
	2008	2007
Net earnings (Dollars in thousands)	**$7,647**	$9,087
Weighted average outstanding shares - basic	**18,267,242**	18,294,079
Incremental shares for diluted earnings per share calculation	**48,627**	12,304
Basic earnings per share ($)	**$0.42**	$0.50
Diluted earnings per share ($)	**$0.42**	$0.50

4. Capital Disclosures

The Company's capital includes long-term debt ($Nil at December 31, 2007 and March 31, 2008) and share capital. The Company's objectives when managing capital are:

- to sustain the Company's ability to continue as a going concern, so that it can provide returns for shareholders and benefits for other stakeholders, and
- to provide resources in order to enable growth.

The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, repurchase or issue new shares, sell assets or take on long-term debt.

5. Financial Instruments

The Company's financial assets and liabilities include cash and cash equivalents, restricted cash, accounts receivable and accounts payable. During the year, the Company did not hold or issue any derivative financial instruments. Fair values approximate carrying values unless otherwise stated. The Company has adopted the following classification for financial assets and liabilities:

- Cash equivalents and restricted cash are classified as "Held to Maturity"
- Accounts receivable are classified as "Loans and Receivables"
- Accounts payable and accrued liabilities are classified as "Other Financial Liabilities".

Financial Instrument Risk Exposure and Management

The Company is exposed to various risks associated with its financial instruments. These risks are categorized as credit risk, foreign currency risk and potentially liquidity risk. In addition, the Company is indirectly exposed to interest rate risk since the Company is generally directly exposed to fluctuations in interest rates through its bank guaranteed highly liquid investments. The Company is also indirectly exposed to commodity risk relating to commodity prices due to the industry in which it works.

Credit Risk

The credit risk associated with accounts receivable is generally considered to be low since substantially all counterparties are well established and financed oil and gas companies. Provisions have been estimated by management and included in the accounts to recognize potential bad debts.

The table of accounts receivable below shows no significant credit risk exposure in the balances outstanding at:

(Dollars in thousands)	March 31, 2008	March 31, 2007	December 31, 2007
Within 30 days	**$ 30,135**	$ 39,017	$ 18,546
31 to 60 days	**8,118**	12,181	3,774
61 to 90 days	**1,023**	4,825	158
Over 90 days	**1,236**	2,439	183
Allowance for doubtful accounts	**(62)**	(57)	(156)
Accounts receivable	**$ 40,450**	$ 58,405	$ 22,505

Foreign Currency Risk

The Company is exposed to changes in foreign exchange rates as revenues, capital expenditures or financial instruments may fluctuate due to changing rates. At March 31, 2008 and December 31, 2007, AKITA's exposure was limited substantially to its operations in Alaska, which constituted less than 10% of its total business.

Liquidity Risk

The Company is exposed to liquidity risk through its working capital balance. At March 31, 2008 and December 31, 2007, the Company's exposure was limited due to having cash balances significantly in excess of total current liabilities.

6. Segmented Information

The Company operates in one business segment that includes providing oil and gas well drilling and well servicing for its customers. Results for the past two years, as stated in Canadian dollars, are as follows:

($ thousands) Three Months Ended March 31	Domestic		Alaska		Consolidated	
	2008	2007	**2008**	2007	**2008**	2007
Revenue	**$ 44,163**	$ 47,208	**$ 3,963**	$ 5,665	**$ 48,126**	$ 52,873
Net earnings	**$ 6,415**	$ 7,577	**$ 1,232**	$ 1,510	**$ 7,647**	$ 9,087

Corporate Information

Directors

William L. Britton, Q.C.
Vice Chairman of the Board, ATCO Ltd.
and Canadian Utilities Limited
Calgary, Alberta

Loraine M. Charlton
Corporate Director
Calgary, Alberta

Arthur C. Eastly
Corporate Director
Calgary, Alberta

Linda A. Heathcott
President, Spruce Meadows,
President, Team Spruce Meadows Inc.
Chairman of the Board
of the Company
Calgary, Alberta

John B. Hlavka
Chief Executive Officer
of the Company
Calgary, Alberta

William R. Horton
Corporate Director
Winfield, British Columbia

Dale R. Richardson
Vice President,
Sentgraf Enterprises Ltd.
Calgary, Alberta

Margaret E. Southern,
O.C., L.V.O., LL.D.
Co-Chairman, Spruce Meadows
Calgary, Alberta

Nancy C. Southern
President and Chief Executive Officer,
ATCO Ltd. and Canadian Utilities
Limited
Calgary, Alberta

Ronald D. Southern,
C.C., C.B.E., LL.D.
Chairman, ATCO Ltd. and
Canadian Utilities Limited,
Deputy Chairman of the Board of the
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C. Perry Spitznagel
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Charles W. Wilson
Corporate Director
Evergreen, Colorado

Officers

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Chief Executive Officer

Fred O. Hensel
Vice President, Marketing for the
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Lou C. Klaver, P.Eng.
Vice President, Engineering

Craig W. Kushner
Corporate Secretary and Human
Resources Administrator

John M. Pahl
Vice President, Marketing for the
North

Murray J. Roth
Vice President, Finance and Chief
Financial Officer

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President and Chief Operating Officer

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Share Symbol / TSX

Class A Non-Voting (AKT.A)
Class B Common (AKT.B)

Website

www.akita-drilling.com